

FISCAL NOTE

HJR 541

March 21, 2000

SUMMARY OF BILL: Urges the State Board of Education to include within the public school curriculum for grades K-12 a component on personal finance education to help each student develop an understanding of and appropriate skills relating to the role of money, credit, budgets, financial planning, and other relevant personal finance topics in the student's life, in order to permit students to understand and appropriately manage their finances.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Increase Local Govt. Expenditures - Not Significant

Assumes:

- any cost associated with the development of a personal finance component by the State Board of Education to be included in the public school curriculum for K-12 would be not significant and could be handled within the existing budget.
- any personal finance component could be included by the local education agencies as a part of the Economics curriculum, which is already scheduled to be revised in the 2000-01 school year with new textbooks being purchased in 2001-02.
- since the structure of teachers and classroom space currently exist to handle the inclusion of this component into the existing curriculum, the effect on local government expenditures is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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